



13 October 2014

To all Shareholders,

Re: Offer of Non Renounceable Rights Issue to all Shareholders

The company proposes to make a non-renounceable rights issue to all eligible shareholders on the basis of one new share for every share held to be issued at 6 cents per share.

The proposed timetable for the issue is as follows:

Announcement of Rights Issue and Lodgement of Appendix 3B and Section 708AA Cleansing Notice with ASX	13 October 2014
Notice to security holders containing the information required by Appendix 3B and details of the timetable for the issue sent to shareholders	14 October 2014
"Ex" date from which shares commence trading without entitlement to participate in the Rights Issue	16 October 2014
Record Date	20 October 2014
Offer and entitlement documents sent to shareholders	23 October 2014
Last day for acceptance (close date)	6 November 2014
Securities quoted on a deferred settlement basis	7 November 2014
ASX notified of under subscriptions	10 November 2014
Issue Date (deferred settlement trading ends)	12 November 2014
Normal trading commences	13 November 2014
Holding Statements sent to shareholders	20 November 2014

Also enclosed is a Notice of Intention to offer the rights issue and a copy of the New Issue Announcement lodged with ASX. The Offer Document will be lodged with ASX on 14 October 2014 and is available on the ASX website.

Copies of the Offer Document and the entitlement and acceptance form will be sent to all shareholders on 14 October 2014.



Yours faithfully

Ian Mitchell  
Director and Company Secretary