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The Manager Companies Australian Stock Exchange Limited 20 Bridge Street SYDNEY NSW 2000

(1 page by email)

Dear Madam

TGA APPROVAL FOR MANUAL RETRACTABLE SAFETY SYRINGE

The Directors are pleased to advise that IMD Group Limited's wholly owned subsidiary, BMDi Pty Limited ('BMDi') has received Therapeutic Goods Administration ('TGA') approval for the BMDi range of manual retractable safety syringes. BMDi has exclusive distribution rights in Australian and the South Pacific region for the 3cc, 5cc and 10cc manual retractable safety syringes which are manufactured by Weihai Medical Polymer Group Co. Ltd of China. BMDi also has non-exclusive global distribution rights for the syringes.

These safety syringes are a second generation manual retractable device which have the added features over first generation manual retractable syringes including a luer lock feature allowing interchangeability of needle, a unique safety stopper at the end of the barrel in 3cc and 5cc sizes and a safety clip which inhibits the syringe being accidentally engaged prior to use in all sizes.



TGA approval is a significant milestone for the Company and will enable immediate sales and distribution of these products.

In further developments, commercial manufacturing of the Company's range of new design medical sharps containers which were launched at the Medica Expo in Düsseldorf in November 2005, will begin this month for distribution to the Australian and international markets. Negotiations are underway with partners in the USA and Australia for the supply of BMDi safety syringes and medical sharps containers.

For further information, contact IMD Group CEO Robert Krakowiak on +61 2 9648 4224.

Yours faithfully

Peter J. Nightingale Company Secretary

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