To: Company Announcements, ASX Fax number: 1300 135 638

Date: 5/5/2016

A facsimile from

Andrew Fay

Regarding: Change in Substantial Shareholder Notice

Comments: Please find attached Form 604 - Notice of Change of Interests of Substantial Shareholder for Andrew and Narelle Fay

Form 604 Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To:

Medical Australia Limited

ACN/ARSN

ACN 096 048 912

To:

Australian Stock Exchange Limited

1. Details of substantial shareholder

Name

Narelle and Andrew Fay.

There was a change in the interests of the substantial holder on $\underline{2/5/2016}$. The previous notice was dated $\underline{12/12/2013}$.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice c.o.b. PreviousNoticeCOBDate		Present notice c.o.b. InterestChangeDate		
	Person's votes	Voting power	Person's votes	Voting power	
Ordinary Shares	8,996,946	8.82 %	13,599,381	9.94 %	
			Total	9.94 %	

3. Changes in relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose relevant interest changed	Nature	Consideration	Ordinary	Person's
change	-	of	given in relation	number of	votes
_		change	to change	securities	
17/12/13	Andrew Fay ATF <andrew fay="" fund="" super=""></andrew>	Buy	\$62,500.00	250,000	Sec
25/2/14	Andrew Fay ATF <andrew fay="" fund="" super=""></andrew>	Sold	\$13,145.00	40,000	previous
6/11/14	Andrew Fay ATF <andrew fay="" fund="" super=""></andrew>	Buy	\$72,000.00	1,200,000	column.
14/12/15	Andrew Fay ATF <andrew fay="" fund="" super=""></andrew>	Sell	\$15,000.01	277,778	
17/12/13	Andrew Fay	Sell	\$62,500.00	250,000	j
17/1/14	Andrew Fay	Sell	\$239,472.00	600,000	
20/06/14	Andrew Fay	Buy	\$3,406.48	24,332	
25/6/14	Andrew Fay	Buy	\$560.00	4,000	
24/7/14	Andrew Fay	Buy i	\$1,606.50	11,475	
8/8/14	Andrew Fay	Buy	\$1,106.00	7,900	
14/8/14	Andrew Fay	Buy	\$1,804.60	12,890	
22/8/14	Andrew Fay	Buy	\$199.50	1,425	
29/9/14	Andrew Fay	Buy	\$5,316.92	37,978	
6/11/14	Andrew Fay	Buy	\$84,000.00	1,400,000	
17/1/14	Narelle Fay	Sell	\$119,736.00	300,000	
6/11/14	Narelle Fay	Buy	\$128,146.16	2,102,436	
25/6/15	Narelle Fay	Buy	\$2,438.37	43,334	
4/8/15	Narelle Fay	Buy	\$25,137.26	456,666	
14/12/15	Narelle Fay	Buy	\$15,000.01	277,778	
2/5/16	Narelle Fay	Buy	\$12,055.00	240,000	

4. Present relevant interests

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Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class (ordinary shares unless stated) and number of securities	Person's Votes
Andrew Fay	Andrew Fay	Andrew Fay	Associate	3,555,442	See
Narelle Fay	Narelle Fay	Narelle Fay	Associate	5,222,650	previous
Andrew Fay ATF <andrew< td=""><td>See previous</td><td>See previous</td><td>Member/trustee</td><td>4,821,290</td><td>column.</td></andrew<>	See previous	See previous	Member/trustee	4,821,290	column.
Fay Super Fund>	column	column			

5. Change in association

No change

6. Addresses

Name	Address
Andrew Fay	Level 2, 57 Grosvenor St Neutral Bay, 2089
Narelle Fay	Level 2, 57 Grosvenor St Neutral Bay, 2089

Signature

Name Andrew Fay

Date 5/5/16