



## **ASX/MEDIA RELEASE**

Dated: MLA 15 July 2010

### **RESULTS OF GENERAL MEETING HELD ON 15 JULY 2010**

#### **1. Approval of non renounceable rights issue**

Shareholders authorised and approved the terms of the non renounceable rights issue contained in replacement prospectus lodged with Australian Securities and Investments Commission on 7 June 2010.

#### **2. Authority to Issue Shares**

Shareholders authorised Directors to make placements of up to 41,500,000 shares at prices to be determined by the Directors (but not less than 80% of average ASX market price over five days preceding such placement(s))

#### **3. Authority to Issue Options**

Shareholders authorised Directors to make placements of up to 20,000,000 listed options at \$0.001 each exercisable at \$0.02 on or before 14 July 2011.

#### **4. Medical Australia Limited Employee Option Plan**

Shareholders approved the establishment of the Medical Australia Limited Employee Option Plan.

Proxy Votes (Section 251AA(2) Corporations Act)

The total number of proxy votes exercisable by all proxies validly appointed in respect of each resolution were as set out below. No proxy holders were directed to vote at the proxy holders discretion.

No resolutions were decided on a poll.

Ordinary Resolution

#### **1. Approval of non renounceable rights issue**

In favour 93,633,406 Against Nil Abstain Nil

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## **2. Authority to Issue Shares**

In favour 93,633,406 Against Nil Abstain Nil

## **3. Authority to Issue Options**

In favour 82,744,517 Against Nil Abstain 10,888,889

## **4. Medical Australia Limited Employee Option Plan**

In favour 82,711,184 Against Nil Abstain Nil

By order of the Board

Ian Mitchell  
Director/Company Secretary  
Medical Australia Limited