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7 February 2005

The Manager Companies
Australian Stock Exchange Limited
20 Bridge Street
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(1 page by email)

Dear Madam

CANADIAN REGULATORY APPROVAL

The Directors are pleased to advise that Health Canada's Therapeutic Products Directorate have issued a Medical Device Licence approval for the IMD Group's manual retractable syringe range of products.

This Medical Device Licence allows for the distribution of the Company's manual retractable syringe range into the Canadian healthcare market, thereby enabling the Company to expand its marketing efforts in North America.

The products covered by the Health Canada Medical Device Licence are:

- Manual Retractable Insulin Syringe;
- Manual Retractable TB Syringe; and
- Manual Retractable Syringe in 3cc, 5cc and 10cc sizes.

This approval is a milestone for IMD Group to fully assess and evaluate the Canadian market as a potential distribution outlet for its manual retractable safety syringe range.

For further information, contact Robert Archer on (61 2) 42717255 or Sam Mann on (61 2) 9247 5087.

Yours sincerely

A handwritten signature in black ink, appearing to read "P. Nightingale", with a stylized flourish at the end.

Peter J. Nightingale
Company Secretary

pjn2914

About IMD Group Limited

IMD Group Limited has developed, is manufacturing and distributing a range of medical devices which are targeted at reducing the incidence of sharps injuries within the global healthcare industry. IMD Group has offices in Australia, USA, India and China. Its product range includes medical sharps disposal containers, the Nomoresharps™ needle disposal unit, standard and retractable safety syringes.