



Level 8
261 George Street
Sydney NSW 2000
Australia
Tel: 61 2 9247 5087
Fax: 61 2 9247 7273

ABN 30 096 048 912

1 March 2007

The Manager Companies
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

(1 page by email)

Dear Madam

APPOINTMENT OF MANAGING DIRECTOR

The Directors are pleased to announce that Gary Lewis, a Director of IMD Group Limited, has been appointed as Managing Director of the Company.

Gary Lewis is a Bachelor of Commerce and Master of Business & Technology. In addition to running his own investment and marketing services businesses, Gary has worked in senior management positions in some of Australia's largest organisations, in industries as diverse as pharmaceuticals and fast moving packaged goods. He has also worked with a number of Australia public companies over the past ten years in advisory positions, with an emphasis on corporate strategy and business development.

The Directors are also pleased to advise that Robert Krakowiak will take over the role of Chief Operating Officer to focus on developing and expanding the Company's operations. Robert has more than 22 years' experience working in healthcare, environmental and related industries. He was general manager of one Australia's largest healthcare communications companies and for five years was a key member of Australian Business Limited's International Trade Consulting team specialising in the health and environment industries and with a particular focus on assisting companies export to North and South East Asia.

For further information, contact Gary Lewis or Robert Krakowiak on +61 2 96484224.

Yours sincerely

A handwritten signature in black ink, appearing to read "Peter J. Nightingale", with a stylized, flowing script.

Peter J. Nightingale
Company Secretary

pjn3811