

6 November 2008

The Manager Companies  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Madam,

#### **ANNOUNCEMENT – BOARD COMPOSITION**

The company announces with regret the resignation of Dr Mal Eutick as a Director of the Company.

Dr Eutick's resignation is due to his concern relating to the potentiality for future conflicts of interest between the interests of this Company and other Companies of which Dr Eutick is a Director or in which he has an interest.

The Board has appointed Mr Ian Mitchell, the Company Secretary, as a Director of the company to ensure compliance with Statutory requirements relating to the number of directors comprising the Board.

Yours sincerely

Ian B Mitchell  
Company Secretary