

## **ASX RELEASE**

Dated: MLA 9 June 2011

## NOTICE TO HOLDERS OF \$0.02 LISTED OPTIONS EXERCISABLE BY 14 JULY 2011

This Notice has today been forwarded to all holders of options ('the options') in the above class.

- (a) Name of holder:
- (b) Number of options held:
- (c) Exercise price: \$0.02 per option
- (d) Due date for payment: 14 July 2011
- (e) If payment is not received by the Company Share Registry, Gould Ralph Pty Limited Level 42, Suncorp Place, 259 George Street, Sydney on or before 14 July 2011 the relevant options will lapse (or be taken up by the Underwriter)
- (f) Quotation of the listed options will cease on 7 July 2011
- (g) The latest available market price of each option is \$0.016
- (h) The highest market price of each option during the immediately preceding three months was \$0.02 on 18 March 2011.
  - The lowest market price of each option during the immediately preceding three months was \$0.016 on 3 June 2011.
- (i) The latest available market price of each of the company's ordinary fully paid shares is \$0.033



The highest market price of each of the company's ordinary fully paid shares during the immediately preceding three months was \$0.040 on 8 April, 13 April, 14, April and 21 April 2011.

The lowest market price of each the Company's ordinary fully paid shares during the immediately preceding three months was \$0.029 on 10 May 2011.

(j) The Company has appointed Auckland Trust Company Limited to underwrite all of the options which are not exercised by the due date. No fee is payable under the underwriting agreement.

Yours sincerely,

Ian Mitchell
Director/Company Secretary
Medical Australia Limited