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12 September 2005

The Manager Companies
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

(1 page by e-mail)

Dear Madam

RE: RELEASE OF ESCROW SHARES

In accordance with Listing Rule 3.10A, I advise that the following securities will be released from escrow:

1. 12,729,083 fully paid ordinary shares on 18 September 2005.
2. 5,200,000 fully paid ordinary shares on 20 September 2005.
3. 3,150,000 Performance Shares on 20 September 2005.

Application for quotation of the fully paid ordinary shares will be made in accordance with Listing Rule 2.8.2.

Yours faithfully

A handwritten signature in black ink, appearing to read "P. Nightingale", with a stylized flourish at the end.

Peter J. Nightingale
Company Secretary

pjn3163