



ABN 30 096 048 912

Level 8  
261 George Street  
Sydney NSW 2000  
Australia  
Tel: 61 2 9247 5087  
Fax: 61 2 9247 7273

11 May 2006

The Manager Companies  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

(1 page by email)

Dear Madam,

### **IMD Group Share Purchase Plan**

The Directors of IMD Group Limited (the 'Company') are pleased to announce details of the IMD Group Share Purchase Plan ('SPP'). The SPP will provide eligible shareholders with the opportunity to subscribe for up to \$4,998 worth of new shares in the Company without brokerage or other transaction costs and at a discount to the prevailing market share price.

The Company's shares are being offered under the SPP at \$0.07 per share, a discount of approximately 19% to the market share price in the five trading days immediately prior to the date of this announcement.

The SPP is available to shareholders with a registered address in either Australia or New Zealand on the record date of 18 May 2006. The offer is non-renounceable and is scheduled to close on 19 June 2006.

The maximum number of shares that can be issued under the SPP is 25,470,079.

The funds raised by the SPP will be used to provide funds for the continued development and promotion of the Company's new and existing product ranges, and for working capital purposes.

Full SPP details will be set out in an offer document which will be sent to eligible shareholders.

For further information, please contact Peter J. Nightingale, Company Secretary, on (61-2) 9247 5087.

Yours sincerely,

A handwritten signature in black ink, appearing to read "P. Nightingale", with a stylized flourish at the end.

Peter J. Nightingale  
Company Secretary

pjn3505