



## Darryl Ellis appointed as CEO of Medical Australia Limited

**Sydney, 2 December 2014:** Human and animal healthcare company Medical Australia Limited ("MLA", the "Company") is pleased to announce that it has appointed Darryl Ellis to the position of Chief Executive Officer of the Company, effective immediately.

Mr Ellis joined MLA in February 2014 in the capacity of Chief Operating Officer, and since this time has been instrumental in the integration of the MediVet subsidiary into the Company, significantly lowering the cost base of the combined businesses. He has also driven a program of restructure and rationalisation which has enabled MLA to return to profitability.

Bruce Hancox, who was appointed as Non-Executive Chairman of MLA on 6 November 2014, commented: "We are pleased to have secured Darryl's ongoing services in the role of Chief Executive Officer."

"In a short period of time he has stabilised the business enabling the Company to focus on top-line growth and a return to profitability."

"The Board has a great deal of confidence in Darryl and his ability to take MLA to the next stages of growth and development."

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### For more information contact:

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### **ABOUT MEDICAL AUSTRALIA LIMITED**

*Medical Australia Limited (ASX: MLA) is a human and animal healthcare company engaged in the manufacture, distribution and sale of a broad range of medical and veterinary devices used by healthcare facilities, critical care services and veterinarians in global markets. The Company is a leader in Intravenous (IV) Medication Delivery Systems, Surgical Irrigation, Suction and Oxygen Therapy, Safety Sharps Collection and Reuse Prevention and specialised Diagnostic and Laboratory Equipment. Our products are used in three broad areas of healthcare, Human Health; Biological Collection, Processing and Laboratory; and Animal Health. Through the acquisition of MediVet Pty Ltd Medical Australia now has proprietary ownership of technology for regenerative medicine including stem cell therapy for domestic animals and the equine industry. Medical Australia's animal health business is now represented in major countries and regions such as Canada, USA, Great Britain, Continental Europe, Australia and the Asia Pacific Region, including a 60.5% interest in MediVet America LLC.*