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27 July 2006

The Manager Companies
Australian Stock Exchange Limited
20 Bridge Street
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(1 page by email)

Dear Madam

LONG TERM CONTRACT WITH UNICEF

The Directors are pleased to advise that BMDi Pty Ltd ('BMDi'), a wholly owned subsidiary of IMD Group Limited (the 'Company'), has, following a competitive tender process, been awarded a long term contract with the United Nations Children's Fund ('UNICEF') in India for the supply of BMDi Nomomesharps® Needle Disposal Systems.

This contract provides for the Company to be the supplier of Needle Disposal Systems (Syringe Hub Cutters) used by UNICEF in programs throughout India and potentially other countries where UNICEF requires these devices for use in large scale immunisation programs. The first order from UNICEF under this long term contract is expected in August this year.

The Company's CEO, Robert Krakowiak says that this is a significant breakthrough for IMD. "For IMD to be awarded a contract to supply one of our core product lines with an organisation that is the world's leading advocate for children's rights, health and well-being in 101 countries is a significant achievement and will open the doors to more opportunities within UNICEF and other multilateral aid agencies."

For further information, call Robert Krakowiak on +612 96484224 or Tom Mann on +612 92475087.

Yours faithfully

A handwritten signature in black ink, appearing to read "P. Nightingale", with a stylized flourish at the end.

Peter J. Nightingale
Company Secretary

pjn3574