



ASX/MEDIA RELEASE

Dated: MLA 3 June 2011

APPOINTMENT OF UNDERWRITER FOR LISTED OPTIONS NOT EXERCISED BY 14 JULY 2011

The Company notifies ASX that it has appointed Auckland Trust Company Limited to underwrite all of the Company's 14 July 2011 listed options which are not exercised by the due date.

No fee is payable to the Underwriter pursuant to the Agreement.

Yours sincerely,

Ian Mitchell
Director/Company Secretary
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