



ASX/MEDIA RELEASE

ASX: MLA 23rd November 2010

MLA formalises three-year OEM supply agreement with Japan's Terumo Medical Corporation

Sydney 23rd November 2010: Medical products manufacturer and distributor Medical Australia Limited (ASX: MLA) is pleased to report that it has formalised a three-year agreement with one of the world's leading medical products companies, Terumo Medical Corporation of Japan, to act as Original Equipment Manufacturer (OEM) for a broad range of Terumo's products.

Terumo is one of the world's leading medical products companies which manufactures and distributes a range of medical devices including BP monitors, hypodermics, insulin syringes, allergy trays and syringes, winged-needle sets, micro-collection, I.V. catheters and veterinary products.

MLA has informally acted as an OEM supplier to Terumo for a number of years. This new three-year agreement formalises the relationship with Terumo, expands MLA's role as an OEM partner, and delivers increased revenue certainty for MLA over a number of years.

This new OEM agreement represents another step in MLA establishing itself as an OEM partner of choice for leading multinational medical products companies. This is the company's second OEM partnership agreement secured this financial year, and follows the signing of a similar agreement with veterinary products company Medivet in July 2010.

MLA's Chief Executive Officer Mark Donnison commented: "This is a very pleasing development for MLA and delivers greater revenue certainty for a number of years. While we have partnered with Terumo informally for a number of years, this formal agreement expands our partnership and will no doubt lead to increased product volume supply as the agreement progresses.

"As we have previously stated, the investment we have made in MLA's supply chain means that we can now cost effectively supply and distribute product with total confidence for large global medical products companies such as Terumo.

"The dependability of MLA's supply chain was the fundamental reason Terumo signed this three-year agreement and it gives us every confidence that we can secure a number of other OEM partnerships in the near future.

"MLA's growing international footprint and new supply agreements continue to deliver pleasing organic growth for the company, and additional supply agreements are actively being pursued."
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Medical Australia Limited (ASX : MLA) is a medical company engaged in the manufacture, distribution and sale of a broad range of medical devices used by healthcare facilities and critical care services in global markets. The Company is a leader in Intravenous (IV) Medication Delivery Systems, Surgical Irrigation, Suction and Oxygen Therapy, Safety Sharps Collection and Reuse Prevention and specialised Diagnostic and Laboratory Equipment. Our products are used in three broad areas of healthcare, Human Health; Biological Collection, Processing and Laboratory; and Animal Health.