



MARKET RELEASE

17 December 2004

IMD Group Limited

PRE-QUOTATION DISCLOSURE

IMD Group Limited was admitted to the Official List of Australian Stock Exchange Limited on Friday, 17 December 2004.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Number and escrow period of restricted securities.
4. The reviewed pro-forma balance sheet, together with the review dated 1 November 2004.
5. Appendix 1A
6. Constitution

Security Code: IML

A handwritten signature in black ink, which appears to read 'A. R. A. Black.', is positioned above the printed name.

Andrew Black
Senior Companies Adviser