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6 December 2006

The Manager Companies
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

(1 page by email)

Dear Madam

RE: RELEASE OF ESCROW SHARES

In accordance with Listing Rule 3.10A, I advise that the following securities will be released from escrow on 20 December 2006:

1. 23,191,605 fully paid ordinary shares.
2. 6,850,000 Performance Shares.

Application for quotation of the fully paid ordinary shares will be made in accordance with Listing Rule 2.8.2.

Yours faithfully

A handwritten signature in black ink, appearing to read "P. Nightingale", with a stylized flourish at the end.

Peter J. Nightingale
Company Secretary

pjn3740